

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

SC HEALTHCARE HOLDING, LLC *et al.*,

Debtors.¹

Chapter 11

Case No. 24-10443 (TMH)

Jointly Administered

Ref. Docket Nos. 38 & 97

**NOTICE OF EXTENSION
OF DEBTORS' AUTHORITY TO USE DIP PROCEEDS AND CASH COLLATERAL**

PLEASE TAKE NOTICE that, on March 20, 2024 (the "Petition Date"), the above-captioned debtors and debtors in possession (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of title 11 of the U.S. Code, 11 U.S.C. §§ 101–1532, in the United States Bankruptcy Court for the District of Delaware (the "Court").

PLEASE TAKE FURTHER NOTICE that, on March 21, 2024, the Debtors filed the *Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing the Debtors to Obtain Postpetition Financing, (II) Granting Security Interests and Superpriority Administrative Expense Status, (III) Granting Adequate Protection to Certain Prepetition Secured Credit Parties, (IV) Modifying the Automatic Stay, (V) Authorizing the Debtors to Enter Into Agreements With JMB Capital Partners Lending, LLC, (VI) Authorizing Non-Consensual Use of Cash Collateral, (VII) Scheduling a Final Hearing, and (VIII) Granting Related Relief* [Docket No. 38] (the "Motion").

PLEASE TAKE FURTHER NOTICE that, on March 26, 2024, the Court entered that certain *Amended Interim Order (I) Authorizing the Debtors to Obtain Postpetition Financing, (II) Granting Security Interests and Superpriority Administrative Expense Status, (III) Granting Adequate Protection to Certain Prepetition Secured Credit Parties, (IV) Modifying the Automatic Stay, (V) Authorizing the Debtors to Enter Into Agreements With JMB Capital Partners Lending, LLC, (VI) Authorizing Non-Consensual Use of Cash Collateral, (VII) Scheduling a Final Hearing, and (VIII) Granting Related Relief* [Docket No. 97] (the "Interim DIP Order"). Attached to the Interim DIP Order at Exhibit 1 was a term sheet (the "DIP Term Sheet").²

¹ The last four digits of SC Healthcare Holding, LLC's tax identification number are 2584. The mailing address for SC Healthcare Holding, LLC is c/o Petersen Health Care Management, LLC 830 West Trailcreek Dr., Peoria, IL 61614. Due to the large number of debtors in these Chapter 11 Cases, whose cases are being jointly administered, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information is available on a website of the Debtors' claims and noticing agent at <http://www.kccllc.net/Petersen>.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Motion, the Interim DIP Order, or the DIP Term Sheet, as applicable.



PLEASE TAKE FURTHER NOTICE that the Debtors and the DIP Lender have agreed to extend the 45-day period (the “Interim Period”) in sections 7.vi and 25.ii of the DIP Term Sheet to May 15, 2024.

PLEASE TAKE FURTHER NOTICE that a hearing to consider approval of the Motion on a final basis is scheduled on **May 13, 2024 at 9:30 a.m. (ET)** (the “Hearing”)³ before the Honorable Thomas M. Horan, United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, 3rd Floor, Courtroom 7, Wilmington, Delaware 19801.

PLEASE TAKE FURTHER NOTICE that the Debtors reserve the right to further extend the Interim Period, and provide corresponding notice, in accordance with the Interim DIP Order and DIP Term Sheet.

³ The Debtors will file a proposed order approving the Motion on a final basis in advance of the Hearing.

Dated May 3, 2024
Wilmington, Delaware

Respectfully submitted,

**YOUNG CONAWAY STARGATT &
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