20-10459	Doc 1	Filed 02/13/2	0 Enter	ad 02/12/20 07·22·56	Main Document Docket #0001 Date	Pa Filed: 2/13/2020
			L I	UI 20	Doollet #0001 Date	, T IICU. 2/ TO/2020
Fill in this information t	to identify the	case:				
United States Bank	ruptcy Cour	t for the:				
<u>Southern</u>	_District of	New York				
	(5	State)				
Case number (If						
known):		Cha	apter <u>11</u>			check if this is an mended filing

### Official Form 201

### Voluntary Petition for Non-Individuals Filing for Bankruptcy 04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals,* is available.

. Debtor's name	San Luis Obispo Tribune, LLC	
. All other names debtor used in the last 8 years	The Tribune; The Cambrian; Vintages	
Include any assumed names, trade names, and <i>doing business</i> as names		
. Debtor's federal Employer Identification Number (EIN)	20-5001401	
Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	2100 Q Street Number Street	Number Street
	P.O. Box	P.O. Box
	Sacramento CA 95816 City State ZIP Code	City State ZIP Code
	Sacramento County	Location of principal assets, if different from principal place of business
	County	Number Street
		P.O. Box
		City State Zip Code
Debtor's website (URL)	https://www.mcclatchy.com	
Type of debtor	Corporation (including Limited Liability Compa	any (LLC) and Limited Liability Partnership (LLP))

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20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 2 of 28

Debtor	<u>San Luis Obispo Tril</u> <sub>Name</sub>	oune, LLC	,			Case number (if kno	wn)	
7. Des	scribe debtor's business	<ul> <li>☐ Single</li> <li>☐ Railro</li> <li>☐ Stockl</li> <li>☐ Comn</li> <li>☐ Cleari</li> <li>☑ None</li> <li>B. Check</li> <li>☐ Tax-e</li> <li>☐ Invest § 80a-</li> <li>☐ Invest</li> </ul>	a Care E ad (as o broker ( nodity E ng Ban e of the all that xempt e ment co -3)	apply: entity (as described	ined in 11 U. . § 101(44)) S.C. § 101(5: n 11 U.S.C. § U.S.C. § 781 in 26 U.S.C. nedge fund of n 15 U.S.C. §	S.C. § 101(51B)) 3A)) 101(6)) (3)) § 501) • pooled investmen 80b-2(a)(11))		defined in 15 U.S.C.
Bar	der which chapter of the nkruptcy Code is the otor filing?	See h 5 Check on Chapt	tttp://ww <u>1</u> <u>1</u> e: er 7 er 9 er 11. (	Check all that apply. Check all that apply. Debtor's aggreg insiders or affilia 4/01/19 and eve The debtor is a debtor is a smal of operations, ca documents do n A plan is being t Acceptances of creditors, in acco The debtor is re Securities and E Exchange Act of for Bankruptcy u	r-digit-nation gate nonconti tates) are less rry 3 years af small busine I business de ash-flow state ot exist, follo filed with this the plan wer ordance with equired to file exchange Con f 1934. File th under Chapte	ngent liquidated d than \$2,566,050 ( ter that). ss debtor as defin ebtor, attach the m ement, and federal w the procedure ir petition. e solicited prepetit 11 U.S.C. § 1126 periodic reports (f mmission accordir he <i>Attachment to</i> V r 11 (Official Form	ebts (excludii (amount subji ed in 11 U.S. ost recent ba l income tax r in 11 U.S.C. § tion from one (b). for example, 7 ng to § 13 or Voluntary Pet o 201A) with t	ng debts owed to ect to adjustment on C. § 101(51D). If the lance sheet, statement return or if all of these 1116(1)(B). or more classes of 10K and 10Q) with the 15(d) of the Securities tition for Non-Individuals Filing
file wit If m	re prior bankruptcy cases d by or against the debtor hin the last 8 years? hore than 2 cases, attach a harate list.		District District			Vhen MM / DD / YYYY Vhen MM / DD / YYYY	Case number Case number	
per bus affi List	e any bankruptcy cases nding or being filed by a siness partner or an liate of the debtor? all cases. If more than 1, ach a separate list.		District	See Annex 1 Southern District		rk	Relationship When	Affiliate Date hereof MM / DD / YYYY

Debtor 20-10459 Doc 2 San Luis Obispo		of 28	Main Document Pg
11. Why is the case filed in <i>this district</i> ?	Debtor has had its domicile, immediately preceding the o district.		ncipal assets in this district for 180 days part of such 180 days than in any other r, or partnership is pending in this
12. Does the debtor own or hav possession of any real property or personal prope that needs immediate attention?	rty Yes. Answer below for each Why does the property It poses or is alleged What is the hazard? It needs to be physi It includes perishab attention (for examp assets or other optic	reed immediate attention? (Chi     d to pose a threat of imminent and     fically secured or protected from the le goods or assets that could quick le, livestock, seasonal goods, mea ons).	identifiable hazard to public health or safety. e weather. xly deteriorate or lose value without t, dairy, produce, or securities-related
Statistical and adm	inistrative information (Consoli	dated with debtor affiliates)	
13. Debtor's estimation of available funds		stribution to unsecured creditors. enses are paid, no funds will be av	ailable for distribution to unsecured creditors
14. Estimated number of creditors	□ 1-49 [ □ 50-99 [ □ 100-199 [ □ 200-999	1,000-5,000 5,001-10,000 10,001-25,000	<ul> <li>25,001-50,000</li> <li>50,001-100,000</li> <li>More than 100,000</li> </ul>
15. Estimated assets	\$0-\$50,000 \$50,001-\$100,000 \$100,001-\$500,000 \$500,001-\$1 million	\$1,000,001-\$10 million \$10,000,001-\$50 million \$50,000,001-\$100 million \$100,000,001-\$500 million	<ul> <li>\$500,000,001-\$1 billion</li> <li>\$1,000,000,001-\$10 billion</li> <li>\$10,000,000,001-\$50 billion</li> <li>More than \$50 billion</li> </ul>

	20-10459	Doc 1	Filed 02/13/20	Entered 02/2 4 of 28	13/20 07:23:56	6 Main Document	Pg
Debtor	San Luis O	bispo Tril	oune, LLC		Case number (	if known)	
16. Estir	nated liabilities		\$0-\$50,000 \$50,001-\$100,000 \$100,001-\$500,000 \$500,001-\$1 million	□ \$10,00 0 □ \$50,00	001-\$10 million 0,001-\$50 million 0,001-\$100 million 00,001-\$500 million	<ul> <li>☐ \$500,000,001-\$1 b</li> <li>⊠ \$1,000,000,001-\$1</li> <li>☐ \$10,000,000,001-\$</li> <li>☐ More than \$50 billion</li> </ul>	0 billion 50 billion
	Request for F	Relief, Dec	laration, and Signate	ures			
WARNIN			rious crime. Making a fals nt for up to 20 years, or b			otcy case can result in fines up to 3571.	0
	aration and sigr orized represen or		petition. I have been author	ized to file this petiti	on on behalf of the d	title 11, United States Code, sp ebtor. reasonable belief that the inform	
				2020 D / YYYY	pregoing is true and o	correct.	
			✓ /s/ R. Elaine Signature of authorize Vice Preside Title <u>Treasurer</u>		tor Print	Elaine Lintecum	
18. Signa	ature of attorne	у	✗ _/s/ Shana A. Signature of attorney		Date	e <u>2/13/2020</u> MM / DD / YYYY	
			Firm name Four Times Squ	Slate, Meagher	& Flom LLP		
			Number Street	NY	10036- 6522		
			City (212) 735-3000 Contact phone 4052221 Bar number	State	Zip Code	shana.elberg@skadden.c <sup>Email address</sup> NY <sup>State</sup>	om

#### Annex 1

#### **SCHEDULE OF DEBTORS**

On the date hereof, each of the affiliated entities listed below (including the debtor in this chapter 11 case) filed in this Court a petition for relief under chapter 11 of title 11 of the United States Code. Substantially contemporaneously with the filing of these petitions, these entities filed a motion requesting that their respective chapter 11 cases be jointly administered for procedural purposes only.

	Debtors	Employee Identification Number (EIN)
1.	Cypress Media, Inc.	37-0742453
2.	The McClatchy Company	52-2080478
3.	Aboard Publishing, Inc.	65-1051606
4.	Bellingham Herald Publishing, LLC	59-0184700
5.	Belton Publishing Company, Inc.	43-1412853
6.	Biscayne Bay Publishing, Inc.	65-1051521
7.	Cass County Publishing Company	43-0891076
8.	Columbus-Ledger Enquirer, Inc.	58-0376130
9.	Cypress Media, LLC	65-0764225
10.	East Coast Newspapers, Inc.	68-0201685
11.	El Dorado Newspapers	94-2605579
12.	Gulf Publishing Company, Inc.	64-0469077
13.	Herald Custom Publishing of Mexico, S. de R.L. de C.V.	HCP001215UZ1
14.	HLB Newspapers, Inc.	43-1675371
15.	Idaho Statesman Publishing, LLC	59-0184700
16.	Keltatim Publishing Company, Inc.	48-1161908
17.	Keynoter Publishing Company, Inc.	59-0789679
18.	Lee's Summit Journal, Incorporated	44-0534462
19.	Lexington H-L Services, Inc.	61-0259090
20.	Macon Telegraph Publishing Company	58-0333650
21.	Mail Advertising Corporation	75-2588187
22.	McClatchy Big Valley, Inc.	68-0307849
23.	McClatchy Interactive LLC	56-0338580
24.	McClatchy Interactive West	65-0683075
25	McClatchy International Inc.	65-0732198
26.	McClatchy Investment Company	51-0274877
27.	McClatchy Management Services, Inc.	52-2360846
28.	McClatchy Newspapers, Inc.	94-0666175
29.	McClatchy News Services, Inc.	38-2022755
30.	McClatchy Property, Inc.	65-0789132
31.	McClatchy Resources, Inc.	65-0891517
32.	McClatchy Shared Services, Inc.	65-0651121
33.	McClatchy U.S.A., Inc.	65-0732197

# 20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 6 of 28

	Debtors	Employee Identification Number (EIN)
34.	Miami Herald Media Company	20-5063905
35.	N & O Holdings, Inc.	52-2360850
36.	Newsprint Ventures, Inc.	68-0041100
37.	Nittany Printing and Publishing Company	24-0676050
38.	Nor-Tex Publishing, Inc.	75-1109443
39.	Olympian Publishing, LLC	59-0184700
40.	Olympic-Cascade Publishing, Inc.	68-0098889
41.	Pacific Northwest Publishing Company, Inc.	59-0184700
42.	Quad County Publishing, Inc.	37-1225856
43.	San Luis Obispo Tribune, LLC	20-5001401
44.	Star-Telegram, Inc.	26-2674582
45.	Tacoma News, Inc.	68-0099037
46.	The Bradenton Herald, Inc.	59-1487839
47.	The Charlotte Observer Publishing Company	56-0612746
48.	The News and Observer Publishing Company	56-0338580
49.	The State Media Company	57-0477517
50.	The Sun Publishing Company, Inc.	57-0564988
51.	Tribune Newsprint Company	87-0415831
52.	Tru Measure, LLC	65-0683075
53.	Wichita Eagle and Beacon Publishing Company, Inc.	48-0571718
54.	Wingate Paper Company	68-0068249

#### **SECRETARY'S CERTIFICATE**

#### February 12, 2020

The undersigned, being the Secretary of Aboard Publishing, Inc., Bellingham Herald Publishing, LLC, Belton Publishing Company, Inc., Biscayne Bay Publishing, Inc., Cass County Publishing Company, Columbus-Ledger Enquirer, Inc., Cypress Media, Inc., Cypress Media, LLC, East Coast Newspapers, Inc., Gulf Publishing Company, Inc., HLB Newspapers, Inc., Idaho Statesman Publishing, LLC, Keltatim Publishing Company, Inc., Keynoter Publishing Company, Inc., Lee's Summit Journal, Incorporated, Lexington H-L Services, Inc., Macon Telegraph Publishing Company, Mail Advertising Corporation, McClatchy Interactive LLC, McClatchy Interactive West, McClatchy Investment Company, McClatchy Management Services, Inc., McClatchy Newspapers, Inc., McClatchy U.S.A., Inc., Miami Herald Media Company, Nittany Printing and Publishing Company, Nor-Tex Publishing, Inc., Olympian Publishing, LLC, Olympic-Cascade Publishing, Inc., Pacific Northwest Publishing Company, Inc., Quad County Publishing, Inc., San Luis Obispo Tribune, LLC, Star-Telegram, Inc., Tacoma News, Inc., The Bradenton Herald, Inc., The Charlotte Observer Publishing Company, The News and Observer Publishing Company, The State Media Company, The Sun Publishing Company, Inc., and Wichita Eagle and Beacon Publishing Company, Inc. (collectively, the "Companies"), does hereby certify as follows:

Attached hereto as <u>Annex A</u> is a true, correct, and complete copy of the resolutions duly adopted by the governing body of each of the Companies by unanimous written consent on February 12, 2020 (the "<u>Resolutions</u>"), and such Resolutions have not been modified or rescinded in whole, in part, or in any respect and are in full force and effect.

IN WITNESS WHEREOF, the undersigned, in her capacity as Secretary of the Companies has duly executed and caused this certificate to be delivered as of February 12, 2020.

By: <u>/s/ Billie S. McConkey</u> Name: Billie S. McConkey Title: Secretary

#### ANNEX A

### ACTION BY UNANIMOUS WRITTEN CONSENT OF THE GOVERNING BODIES

OF

ABOARD PUBLISHING, INC., BELLINGHAM HERALD PUBLISHING, LLC, BELTON PUBLISHING COMPANY, INC., BISCAYNE BAY PUBLISHING, INC., CASS COUNTY PUBLISHING COMPANY, COLUMBUS-LEDGER ENQUIRER, INC., CYPRESS MEDIA, INC., CYPRESS MEDIA, LLC, EAST COAST NEWSPAPERS, INC., **GULF PUBLISHING COMPANY, INC., HLB NEWSPAPERS, INC., IDAHO** STATESMAN PUBLISHING, LLC, KELTATIM PUBLISHING COMPANY, INC., **KEYNOTER PUBLISHING COMPANY, INC., LEE'S SUMMIT JOURNAL, INCORPORATED, LEXINGTON H-L SERVICES, INC., MACON TELEGRAPH** PUBLISHING COMPANY, MAIL ADVERTISING CORPORATION, MCCLATCHY INTERACTIVE LLC, MCCLATCHY INTERACTIVE WEST, MCCLATCHY INVESTMENT COMPANY, MCCLATCHY MANAGEMENT SERVICES, INC., MCCLATCHY NEWSPAPERS, INC., MCCLATCHY U.S.A., INC., MIAMI HERALD MEDIA COMPANY, NITTANY PRINTING AND PUBLISHING COMPANY, NOR-TEX PUBLISHING, INC., OLYMPIAN PUBLISHING, LLC, OLYMPIC-CASCADE PUBLISHING, INC., PACIFIC NORTHWEST PUBLISHING COMPANY, INC., QUAD COUNTY PUBLISHING, INC., SAN LUIS OBISPO TRIBUNE, LLC, STAR-TELEGRAM, INC., TACOMA NEWS, INC., THE BRADENTON HERALD, INC., THE CHARLOTTE OBSERVER PUBLISHING COMPANY, THE NEWS AND OBSERVER PUBLISHING COMPANY, THE STATE MEDIA COMPANY, THE SUN PUBLISHING COMPANY, INC., WICHITA EAGLE AND BEACON PUBLISHING COMPANY, INC.

February 12, 2020

All of the members of the board of directors or the board of managers, the managing member, the sole member, the sole director or the sole manager, as the case may be (as applicable, the "<u>Governing Body</u>"), of each of the entities referenced above (each, a "<u>Company</u>" and collectively, the "<u>Companies</u>"), do hereby consent to, adopt, and approve, by written consent the following resolutions and each and every action effected thereby.

This consent may be executed in two or more counterparts, each of which shall constitute an original, and all of which shall constitute one and the same instrument.

WHEREAS, the Governing Body of each Company has reviewed and had the opportunity to ask questions about the materials presented by the management and the legal and financial advisors of such Company regarding the liabilities and liquidity of such Company, the strategic alternatives available to it and the impact of the foregoing on such Company's businesses;

WHEREAS, the Governing Body of each Company has had the opportunity to consult with the management and the legal and financial advisors of such Company to fully consider, and has considered, each of the strategic alternatives available to such Company; and WHEREAS, each Governing Body desires to approve the following resolutions. Chapter 11 Filing

I.

WHEREAS, the Governing Body of each Company has considered presentations by the management and the financial and legal advisors of such Company regarding the liabilities and liquidity situation of such Company, the strategic alternatives available to it and the effect of the foregoing on such Company's business, creditors, stakeholders and other parties in interest;

WHEREAS, the Governing Body of each Company has had the opportunity to consult with such Company's management and financial and legal advisors and fully consider each of the strategic alternatives available to such Company;

WHEREAS, the Governing Body of each Company, based on its review of all available alternatives and advice provided by such advisors and professionals, has determined that it is advisable and in the best interest of such Company and its stakeholders for such Company to take the actions specified in the following resolutions;

WHEREAS, the Governing Body of each Company has been presented with a proposed voluntary petition (the "<u>Chapter 11 Petition</u>") to be filed by such Company in the United States Bankruptcy Court for the Southern District of New York (the "<u>Bankruptcy Court</u>") seeking relief under the provisions of Chapter 11 of title 11 of the United States Code (the "<u>Bankruptcy Code</u>"), in which the authority to operate as a debtor-in-possession will be sought;

WHEREAS, the Governing Body of each Company has had the opportunity to consult with the management and the legal and financial advisors of such Company regarding the material terms of the "first day" pleadings, applications, affidavits and other documents (collectively, the "<u>Chapter 11 Filings</u>") to be filed by such Company before the Bankruptcy Court in connection with the commencement of such Company's Chapter 11 case (the "<u>Bankruptcy Case</u>"); and

WHEREAS, the Governing Body of each Company, having considered the financial and operational aspects of such Company's business and the best course of action to maximize value, have determined that it is advisable and in the best interest of such Company, its creditors, stakeholders and other interested parties that the Chapter 11 Petition be filed by such Company seeking relief under the provisions of Chapter 11 of the Bankruptcy Code;

NOW, THEREFORE, BE IT RESOLVED, that in the judgment of the Governing Body of each Company, it is advisable and in the best interest of such Company, its creditors, stakeholders and other interested parties, that the Chapter 11 Petition and the Chapter 11 Filings be filed by such Company seeking relief under the provisions of Chapter 11 of the Bankruptcy Code, and the filing of such Chapter 11 Petition and Chapter 11 Filings is authorized hereby; and be it further

RESOLVED, that the officers of each Company (each, an "<u>Officer</u>" and, collectively, the "<u>Officers</u>") be, and each hereby is, authorized, empowered and directed, on behalf of and in the name of such Company, to execute and verify the Chapter 11 Petition and the Chapter 11 Filings in the name of such Company under Chapter 11 of the Bankruptcy Code

and to cause the same to be filed in the Bankruptcy Court in such form and at such time as the Officer(s) executing said Chapter 11 Petition and Chapter 11 Filings on behalf of such Company shall determine.

#### II. <u>Plan of Reorganization and Disclosure Statement</u>

WHEREAS, the Governing Body of each Company has had the opportunity to consult with the management and the legal and financial advisors of such Company regarding the material terms of a proposed plan of reorganization (the "<u>Plan</u>") pursuant to which such Company and certain of its affiliates would, among other things, implement a reorganization of such Company's liabilities and emerge from its Bankruptcy Case;

WHEREAS, the Governing Body of each Company has had the opportunity to consult with the management and the legal and financial advisors of such Company regarding the material terms of a proposed Disclosure Statement (the "<u>Disclosure Statement</u>") accompanying the Plan and the contents and disclosures thereof; and

WHEREAS, the Governing Body of each Company has determined that it is advisable and in the best interest of such Company, its creditors, stakeholders and other interested parties that such Company, in furtherance of a reorganization of such Company's liabilities and emergence from Chapter 11, file the Plan and the Disclosure Statement with the Bankruptcy Court and to solicit acceptances and approvals thereof;

NOW, THEREFORE, BE IT RESOLVED, that the Governing Body of each Company adopts, ratifies, confirms and approves the form, terms and provisions of, and each of the transactions contemplated by the Plan and the Disclosure Statement, as each may be amended or modified from time to time; and be it further

RESOLVED, that each Company's advisors be, and each hereby is, authorized, empowered and directed, on behalf of and in the name of such Company, to prepare, finalize and file, as appropriate, procedures for the solicitation and tabulation of votes to accept or reject the Plan and procedures for the selection of a Plan sponsor.

#### III. <u>DIP Financing</u>

WHEREAS, the Governing Body of each Company has determined that, in connection with the Bankruptcy Case, it is desirable and in the best interest of such Company, its creditors, stakeholders, and other interested parties to request that one or more potential financing sources provide such Company with post-petition debtor-in-possession financing, including, but not limited to, a revolving credit facility of \$50,000,000 (collectively "<u>DIP</u> <u>Financing</u>"), subject to exceptions and limitations to be set forth in any orders of the Bankruptcy Court concerning any of the DIP Financing (the "<u>DIP Financing Orders</u>");

WHEREAS, the Governing Body of each Company has been presented with and has reviewed the terms and provisions of a definitive debtor-in-possession financing agreement (the "<u>DIP Financing Agreement</u>") by and among such Company and certain of its affiliates, as debtors-in-possession, and Encina Business Credit, LLC, as administrative agent (collectively, with any arranger and letter of credit issuer contemplated by the DIP Financing Agreement, the

"<u>DIP Lenders</u>") pursuant to which the DIP Lenders have agreed to provide such Company with DIP Financing, which provides for the borrowing and reborrowing of loans, guaranteeing of obligations, granting of security and the pledging of collateral;

WHEREAS, in connection with the DIP Financing Agreement, the DIP Lenders require that such Company grant security interests in substantially all of its assets that now or hereafter come into the possession, custody or control of such Company, in order to secure the prompt and complete payment, observance, and performance of all obligations under the DIP Financing Agreement, subject to exceptions and limitations to be set forth in DIP Financing Orders and related documents contemplated thereunder (collectively, the "<u>DIP Documents</u>");

WHEREAS, the Governing Body of each Company has determined that it is in the best interests of such Company, its creditors, stakeholders, and other interested parties, for such Company to (i) consummate the transactions contemplated by the DIP Financing Agreement provided to the Governing Body of such Company, and (ii) empower, authorize and direct the Officers to take any and all actions as may be deemed appropriate to effect and perform the transactions contemplated thereby.

NOW, THEREFORE, BE IT RESOLVED, that the form, terms and provisions of the DIP Financing Agreement are hereby, in all respects, authorized, ratified, approved and adopted by the Governing Body of such Company on behalf of such Company; and it be further

RESOLVED, that such Company be, and hereby is, authorized to incur and to undertake any and all related transactions contemplated under the DIP Financing Agreement and the DIP Documents; and it be further

RESOLVED, that such Company be, and hereby is, authorized to borrow and reborrow loans, guaranty obligations, grant security interests in collateral and pledge collateral pursuant to, and in accordance with, the DIP Documents; and it be further

RESOLVED, that the Officers be, and each of them hereby is, empowered, authorized and directed, with full power of delegation, on behalf of and in the name of such Company, to cause such Company to negotiate, execute and deliver the DIP Financing Agreement and the related documents contemplated thereby, in such form and with such changes or amendments (substantial or otherwise) thereto as any one or more of such Officers may deem necessary, desirable or appropriate, in order to consummate the transactions contemplated by the DIP Financing Agreement; and it be further

RESOLVED, that the Officers be, and each of them hereby is, empowered, authorized and directed, with full power of delegation, on behalf of and in the name of such Company, to take all such further actions which shall be necessary, proper or advisable to perform such Company's obligations under or in connection with the DIP Financing Agreement, the DIP Documents and the transactions contemplated therein, and to carry out fully the intent of the foregoing resolutions.

#### IV. Distress Termination

WHEREAS, in connection with the Bankruptcy Case, it is proposed that The McClatchy Company and certain of its debtor subsidiaries and affiliates that are in The McClatchy Company's controlled group within the meaning of the Employee Retirement Income Security Act of 1974, as amended ("<u>ERISA</u>") section 4001(a)(14), 29 U.S.C. § 1301(a)(14) (collectively, "<u>ERISA Debtors</u>"), submit a motion ("<u>Motion</u>") in the Bankruptcy Court for entry of an order (a) determining that the financial requirements for a distress termination of The McClatchy Company Retirement Plan ("<u>Retirement Plan</u>") under section 4041(c) of ERISA, 29 U.S.C. § 1342(c), are satisfied, (b) approving a distress termination of the Retirement Plan, and (c) granting such further relief as the Bankruptcy Court may deem just and proper;

WHEREAS, the Governing Body of each Company has determined that, in connection with the Bankruptcy Case, it is desirable and in the best interest of such Company, its creditors, stakeholders, and other interested parties that the ERISA Debtors submit the Motion;

NOW, THEREFORE, BE IT RESOLVED, that the Governing Body of such Company hereby approves and declares advisable the Motion, with any such changes and additions deemed necessary, appropriate or advisable by any Officers; and be it further

RESOLVED, that the Officers be, and each of them hereby is, empowered, authorized and directed, with full power of delegation, on behalf of and in the name of such Company, to take or cause to be taken all actions necessary, appropriate or advisable to submit the Motion in the Bankruptcy Court, and to take all such further actions which shall be necessary, proper or advisable to perform such Company's obligations under or in connection with the Motion and the actions contemplated therein, and to carry out fully the intent of the foregoing resolutions.

#### V. <u>Retention of Professionals</u>

RESOLVED, that the Officers be, and each hereby is empowered, authorized and directed, on behalf of and in the name of such Company, to continue to retain and employ the law firm of Skadden, Arps, Slate, Meagher & Flom LLP and its affiliates ("Skadden"), as general bankruptcy counsel, to represent and assist such Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance such Company's rights and obligations, including filing any motions, objections, replies, applications, or pleadings in the Bankruptcy Case and all other related matters in connection therewith, in such capacities and on such terms as the Officers of such Company, and each of them, may or shall approve and/or have previously approved; and be it further

RESOLVED, that the Officers be, and each hereby is empowered, authorized and directed, on behalf of and in the name of the Company, to continue to retain and employ the law firm of Togut, Segal & Segal LLP and its affiliates ("<u>Togut</u>"), as bankruptcy co-counsel, to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations, including filing any motions, objections, replies, applications, or pleadings in the Bankruptcy Case and all other related matters in connection therewith, in such capacities and on such terms as the Officers of the Company, and each of them, may or shall approve and/or have previously approved; and be it further

#### 20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 13 of 28

RESOLVED, that the Officers be, and each hereby is empowered, authorized and directed, on behalf of and in the name of such Company, to continue to retain and employ the Groom Law Group and its affiliates ("<u>Groom</u>"), as special counsel, to assist such Company with certain specified pension matters related to the Bankruptcy Case; and be it further

RESOLVED, that the Officers be, and each hereby is empowered, authorized and directed, on behalf of and in the name of such Company, to continue to retain (i) FTI Consulting, Inc. ("<u>FTI</u>") to serve as financial advisor and strategic communications advisor to such Company, (ii) Evercore Inc. ("<u>Evercore</u>") to provide investment banking services to such Company, and (iii) Kurtzman Carson Consultants LLC ("<u>KCC</u>") to provide consulting services to such Company regarding noticing, claims management and reconciliation, plan solicitation, balloting, disbursements, and any other services agreed to by the parties; and be it further

RESOLVED, that the Officers be, and each hereby is, empowered, authorized and directed, on behalf of and in the name of such Company, to continue the employment and retention of professionals in the ordinary course as long as they deem appropriate and in the Bankruptcy Case to retain and employ other attorneys, accountants, and other professionals to assist in such Company's Bankruptcy Case on such terms as are deemed necessary, appropriate or advisable; and be it further

RESOLVED, that the Officers be, and each hereby is, authorized and directed, on behalf of and in the name of such Company, to execute any appropriate engagement letters and agreements and such other documents necessary to retain or continue to retain Skadden, Togut, Groom, FTI, Evercore, KCC, and any other or additional financial advisors, investment bankers, accountants, auditors, advisors, legal counsel, and other professionals not specifically identified herein (the "<u>Professionals</u>"), and to cause such Company to pay appropriate retainers to such Professionals prior to the filing of the Bankruptcy Case or after to the extent appropriate and permitted in the Bankruptcy Case, and to cause to be filed appropriate applications or motions seeking authority to retain and pay for the services of such Professionals; and be it further

RESOLVED, that the Officers be, and each hereby is, authorized and directed, on behalf of and in the name of such Company, to pay, or cause to be paid, all fees and expenses incurred by such Company in connection with services rendered by the Professionals and to make, or cause to be made, all payments as they, or any of them individually, shall determine to be necessary, appropriate or advisable, such payment to be conclusive evidence of their determination; and be it further

#### VI. <u>General</u>

RESOLVED, that the Officers be, and each hereby is, authorized, empowered and directed, on behalf of and in the name of such Company, to amend, supplement or otherwise modify from time to time the terms of any documents, certificates, instruments, agreements, financing statements, notices, undertakings or other writings referred to in the foregoing resolutions; and be it further

RESOLVED, that the Officers be, and each hereby is, authorized, empowered and directed, on behalf of and in the name of such Company, to take or cause to be taken any and all

such further action and to execute, deliver, perform, verify and/or file, or cause to be executed, delivered, performed, verified and/or filed (or direct others to do so on its behalf as provided herein) all such further documents, agreements, instruments, financing statements, notices, undertakings, certificates, resolutions and other writings as they or any of them deem necessary, desirable or appropriate to effectuate the purpose and intent of any and all of the foregoing resolutions, the necessity, desirability, and appropriateness of which shall be conclusively evidenced by the action in support thereof, or the execution and delivery thereof, by such Officer (or such persons directed by such Officers); and be it further

RESOLVED, that all acts lawfully done or actions lawfully taken by any Officer to seek relief on behalf of such Company under Chapter 11 of the Bankruptcy Code, or in connection with the Bankruptcy Case, or any matter related thereto, be, and hereby are, adopted, ratified, confirmed and approved in all respects as the acts and deeds of such Company in all respects by the Governing Body of such Company; and be it further

RESOLVED, that all acts lawfully done or actions lawfully taken by any Officer, or by any employees or agents of such Company, on or before the date hereof in connection with the transactions contemplated by the foregoing resolutions be, and hereby are, authorized, adopted, ratified, confirmed and approved in all respects by the Governing Body of such Company; and be it further

RESOLVED, that the omission from these resolutions of any agreement, document or other arrangement contemplated by any of the agreements, instruments, filings or other documents described in the foregoing resolutions or any action to be taken in accordance with any requirement of any of the agreements, instruments, filings or other documents described in the foregoing resolutions shall in no manner derogate from the authority of the Officers to take all actions necessary, appropriate or advisable to consummate, effectuate, carry out or further the transaction contemplated by, and the intent and purposes of, the foregoing resolutions, the necessity, appropriateness, and advisability, of which shall be conclusively evidenced by the execution and delivery thereof, or action in support thereof, by such Officer; and be it further

RESOLVED, that the Governing Body of such Company has received sufficient notice of the actions and transactions relating to the matters contemplated by the foregoing resolutions, as may be required by the organizational documents of such Company, or hereby waive any right to have received such notice; and be it further

RESOLVED, that the Officers be, and each hereby is, authorized, empowered and directed, on behalf of and in the name of such Company, to execute, deliver, perform, verify and/or file, or cause to be executed, delivered, performed, verified and/or filed (or direct others to do so on their behalf as provided herein) all necessary documents, including, without limitation, all petitions, affidavits, statements, schedules, motions, lists, applications, pleadings, other papers, guarantees, reaffirmations, additional security documents, control agreements, waivers of or amendments to existing documents, and to negotiate the forms, terms and provisions of, and to execute and deliver any amendments, modifications, waivers or consent to any of the foregoing as may be approved by any Officer, which amendments, modifications, waivers or other amounts payable or other modifications of or relief under such agreements or documents, the purpose of such amendments,

modifications, waivers or consents being to facilitate consummation of the transactions contemplated by the foregoing resolutions or for any other purpose, and, in connection with the foregoing, to employ and retain all assistance by legal counsel, investment bankers, accountants, restructuring professionals or other professionals, and to take any and all action which such Officer or Officers deem necessary, appropriate or advisable in connection with the Bankruptcy Case, the Plan and the Disclosure Statement, with a view to the successful prosecution of the Bankruptcy Case contemplated by the foregoing resolutions and the successful consummation of the transactions contemplated by the foregoing resolutions including, without limitation, any action necessary, appropriate, or advisable to maintain the ordinary course operation of such Company's business; and be it further

RESOLVED, that the Officers be, and each hereby is, authorized, empowered and directed, on behalf of and in the name of such Company, to execute, deliver and perform any and all special powers of attorney as such Officer may deem necessary, appropriate or advisable to facilitate consummation of the transactions contemplated by the foregoing resolutions, pursuant to which such Officer will make certain appointments of attorneys to facilitate consummation of the transactions contemplated by the foregoing resolutions as such Company's true and lawful attorneys and authorize each such attorney to execute and deliver any and all documents of whatsoever nature and description that may be necessary, appropriate or advisable to facilitate consummation of the transactions contemplated by the foregoing resolutions.

\*\*\*

#### **Consolidated List of the Holders of the Debtors' 30 Largest Unsecured Claims**

Pursuant to Local Bankruptcy Rule 1007-2(a)(4) set forth below is a list of creditors holding the thirty (30) largest unsecured claims against The McClatchy Company, *et al.*, (collectively, the "**Debtors**"), as of approximately February 12, 2020. This list has been prepared on a consolidated basis, based upon the books and records of the Debtors. The information presented in the list below shall not constitute an admission by, nor is it binding on, the Debtors.

This List of Creditors does not include (a) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101 or (b) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the largest unsecured claims.

	ne of creditor and complete ling address, including zip e	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured unsecured claim amount. If c partially secured, fill in total of amount and deduction for va collateral or setoff to calculat unsecured claim. Total Deduction		ed, fill in only claim is I claim ralue of
			government contracts)		Total Claim, if partially secured	Deduction for value of collateral or setoff	Unsecured Claim
	Pension Benefit Guaranty Corporation				\$530,352,623	3	
1.	Attn: Accounts Payable 1200 K Street NW 12th Floor Washington, DC 20005						
2.	Bank of New York Mellon One Wall Street				\$14,900,000		
	New York, NY 10286 Gannett Supply Corporation				\$1,646,978		
3.	7950 Jones Branch Drive McLean, VA 22107						
	Wipro Limited				\$1,439,122		
4.	2 Tower Center Blvd East Brunswick, NJ 08816	ruchika.aggarwal@wipro.com					
	Google Inc				\$800,000		
5.	1600 Amphitheater Parkway Mountain View, CA 94043	legal-notices@google.com					
	Dallas Morning News				\$669,851		
6.	508 Young Street Dallas, TX 75202	cgarrett@dmnmedia.com					
	Endava Inc				\$664,818		
7.	757 3rd Ave Suite 1901 New York, NY 10017	accounts.receivable@endava.com					
	Alorica Inc				\$541,490		
8.	400 Horsham Road Ste 130 Horsham, PA 19044	MarkAlWaren.Gamboa@alorica.com					
	Andrew Distribution Inc				\$495,055		
9.	PO Box 1099 Melrose Park, IL 60161	Fax: (630) 839-0424					

# 20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 17 of 28

Nan	ne of creditor and complete	Name, telephone number, and email	Nature of the	Indicate if	Amount of u	nsecured claim		
	ling address, including zip	address of creditor contact	claim (for example, trade debts, bank loans, professional services, and	claim is contingent, unliquidated, or disputed	If the claim is fully unsecur unsecured claim amount. If partially secured, fill in tota amount and deduction for collateral or setoff to calcu unsecured claim.		If claim is al claim value of	
			government contracts)		Total Claim, if partially secured	Deduction for value of collateral or setoff	Unsecured Claim	
	Simpli Fi Holdings Inc				\$490,000			
10.	3003 Tasman Dr Santa Clara, CA 95054	receivables@simpli.fi						
	Brightcove Inc				\$294,044			
11.	290 Congress Street Boston, MA 02210							
	Facebook Inc				\$257,713			
12.	315 Montgomery Street San Francisco, CA 94104	ar@fb.com						
	Adobe Systems, Inc				\$232,766			
13.	560 Mission St Floor 5 San Francisco, CA 94105	remittance@adobe.com						
	LinkedIn Corporation				\$230,385			
14.	2029 Stierlin Court Mountain View, CA 94043							
	Dow Jones And Co Inc				\$191,835			
15.	4300 US Rt. 1 North Monmouth Junction, NJ 08852							
	Times News				\$155,943			
16.	C/O Lee Advertising PO Box 4690							
	Carol Stream, IL 60197	Fax: (319) 291-4014			¢144.005			
17.	Bulkley Dunton Publishing Group				\$144,985			
	613 Main Street Wilmington, MA 1887							
	Gary Pruitt				\$127,962			
18.	101 Warren Street #1110 New York, NY 10007				<b>*10</b> < 110			
10	Johnson Controls				\$126,440			
19.	4415 Sea Ray Dr Charleston, SC 29405				\$107			
	Infosys BPM				\$107,537			
20.	6100 Tennyson Parkway Suite 200							
	Plano, TX 75024 Jobvite Inc				\$106,981			
21.	1300 S El Camino Real #400							
	San Mateo, CA 94402 Solo Printing Inc				\$103,332			
22.	7860 NW 66th St Miami, FL 33166							

# 20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 18 of 28

	ne of creditor and complete ing address, including zip e	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	If the claim is unsecured cl partially secu amount and	nsecured claim s fully unsecure aim amount. If ured, fill in total deduction for v setoff to calcul aim. Deduction for value of collateral	ed, fill in only claim is l claim alue of
					secured	or setoff	
	Tribune Direct				\$102,084		
23.	435 N Michigan Ave						
	Chicago, IL 60611						
	Datamatics Technologies				\$101,500		
24.	31572 Industrial Road Ste						
	100						
	Livonia, MI 48150 Adswerve, Inc				\$100,000		
~ ~	Ausweive, me				\$100,000		
25.	999 18th Street Ste 1555N						
	Denver, CO 80202						
	Site Impact LLC				\$100,000		
26.	6119 Lyons Road						
	Coconut Creek, FL 33073						
	Socialflow Inc				\$100,000		
27.							
	52 Vanderbilt Ave 12th Floor						
	New York, NY 10017 Ryder Integrated Logistics				\$99,599		
00	Ryder integrated Dogisties				Ψ, , , , , , , , , , , , , , , , , , ,		
28.	24610 Network Place						
	Chicago, IL 60673						
	USA Today				\$98,865		
29.	PO Box 677460						
	Dallas, TX 75267						
	Solutions Through Software				\$98,344		
20	Inc						
30.	2295 S Hiawassee Rd Ste 208						
	Orlando, FL 32835						

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP Shana A. Elberg Bram A. Strochlic Four Times Square New York, New York 10036-6522 Telephone: (212) 735-3000 Fax: (212) 735-2000

- and -

Van C. Durrer, II Destiny N. Almogue (pro hac vice pending) 300 South Grand Avenue, Suite 3400 Los Angeles, California 90071-3144 Telephone: (213) 687-5000 Fax: (213) 687-5600

– and –

Jennifer Madden (pro hac vice pending) 525 University Avenue Palo Alto, California 94301 Telephone: (650) 470-4500 Fax: (650) 470-4570

Proposed Counsel for Debtors and Debtors in Possession

#### UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

	X	
In re	:	Chapter 11
THE McCLATCHY COMPANY, et al.,	:	Case No. 20()
Debtors. <sup>1</sup>	:	(Joint Administration Pending)
	: X	

#### 1 The last four digits of Debtor The McClatchy Company's tax identification number are 0478. Due to the large number of debtor entities in these chapter 11 cases, for which the Debtors have requested joint administration, a complete list of the debtor entities and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors' proposed claims and noticing agent at http://www.kccllc.net/McClatchy. The location of the Debtors' service address for purposes of these chapter 11 cases is: 2100 Q Street, Sacramento, California 95816.

#### TOGUT, SEGAL & SEGAL LLP Albert Togut Kyle J. Ortiz Amy Oden One Penn Plaza, Suite 3335 New York, New York 10119 Telephone: (212) 594-5000 Fax: (212) 967-4258

## 20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 20 of 28

#### **CONSOLIDATED CORPORATE OWNERSHIP STATEMENT**

Pursuant to Rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure and Rule 1007-3 of the Local Bankruptcy Rules for the Southern District of New York, The McClatchy Company and its debtor affiliates, as debtors and debtors in possession in the abovecaptioned chapter 11 cases (collectively, the "**Debtors**"), respectfully represent:

1. The McClatchy Company is a publicly traded corporation. Chatham Asset Management owns 23.37% of the corporation's Class A common stock; Bluestone Financial Ltd owns 14.11%; Omega Advisors, Inc. owns 8.01%; Bestinver Gestión, S.G.I.I.C. owns 5.59%; and Leon G. Cooperman owns 5.53%.<sup>2</sup> Kevin McClatchy owns 53.33% of the corporation's Class B common shares; William McClatchy owns 53.15%; Theodore Mitchell owns 51.48%; Molly Maloney Evangelisti owns 18.65%; and all executive officers and directors as a group (17 persons) own 77.38%.<sup>3</sup>

2. The McClatchy Company owns 100% of the equity interests in the following Debtors: Cypress Media, Inc.; Biscayne Bay Publishing Inc.; Columbus Ledger-Enquirer; Gulf Publishing Company, Inc.; Keynoter Publishing Company; Lexington H-L Services, Inc.; Macon Telegraph Publishing Company; McClatchy Interactive West; McClatchy Investment Company; McClatchy Newspapers, Inc.; McClatchy News Services, Inc.; McClatchy Property, Inc.; McClatchy Resources, Inc.; McClatchy Shared Services, Inc.; Miami Herald Media Company; Nittany Printing and Publishing Co.; Pacific Northwest Publishing Company, Inc.; San Luis Obispo Tribune, LLC.; The Bradenton Herald, Inc.; The Charlotte Observer Publishing Company; and Wichita Eagle and Beacon Publishing Company, Inc.

<sup>&</sup>lt;sup>2</sup> As of February 12, 2020.

<sup>&</sup>lt;sup>3</sup> As of February 12, 2020.

### 20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 21 of 28

3. The McClatchy Company owns 66.66% of the equity interests in Debtor McClatchy International Inc.

4. McClatchy Newspapers, Inc. owns 60.90% of the equity interests in Debtor McClatchy Management Services, Inc.; N & O Holdings, Inc. owns 22.50%; Tacoma News, Inc. owns 8.90%; East Coast Newspapers, Inc. owns 5.30%; McClatchy Big Valley, Inc. owns 1.70%; and Olympic Cascade Publishing, Inc. owns 0.70%.

5. McClatchy International Inc. owns 100% of the equity interests in Debtor McClatchy U.S.A., Inc.

6. McClatchy Newspapers, Inc. owns 100% of the equity interests in Debtors East Coast Newspapers, Inc.; El Dorado Newspapers; McClatchy Big Valley, Inc.; Newsprint Ventures, Inc.; Olympic-Cascade Publishing, Inc.; Tacoma News, Inc.; and The News and Observer Publishing Co.

 McClatchy Management Services, Inc. owns 100% of the equity interests in Debtor McClatchy Interactive LLC.

8. Biscayne Publishing Inc. owns 100% of the equity interests in Debtor Aboard Publishing, Inc.

Biscayne Publishing Inc. owns 99% of the equity interests in Debtor Herald Custom
 Publishing of Mexico, S. de R.L. de C.V.; Aboard Publishing, Inc. owns 1%.

10. Pacific Northwest Publishing Company, Inc. owns 100% of the equity interests in the following Debtors: Bellingham Herald Publishing, LLC; Idaho Statesman Publishing, LLC; and Olympian Publishing, LLC.

Cypress Media, Inc. owns 100% of the equity interests in Debtor Cypress Media,
 LLC.

-3-

## 20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 22 of 28

12. Cypress Media, LLC owns 100% of the equity interests in the following Debtors: HLB Newspapers, Inc.; Keltatim Publishing Co., Inc.; Mail Advertising Corp.; Nor-Tex Publishing, Inc.; Quad County Publishing, Inc.; and Star-Telegram Inc.

HLB Newspapers, Inc. owns 100% of the equity interests in the following Debtors:Belton Publishing Co., Inc.; Cass County Publishing Co.; and Lee's Summit Journal, Inc.

14. Newsprint Ventures, Inc. owns 100% of the equity interests in Debtor Wingate Paper Company.

The News and Observer Publishing Co. owns 100% of the equity interests in Debtor
 N & O Holdings, Inc.

16. McClatchy Interactive West owns 100% of the equity interests in Debtor Tru Measure, LLC.

#### [REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

Fill in this information to	o identify the case:		
Debtor name	The McClatchy Co	mpany	
United States Bankruptcy	Court for the:	<u>Southern</u>	District of <u>New York</u> (State)
Case number (If known):			
Official Form 2	<u>02</u>		

12/15

### **Declaration Under Penalty of Perjury for Non-Individual Debtors**

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

#### Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

	Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)				
	Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)				
	Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)				
	Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)				
	Schedule H: Codebtors (Official Form 206H)				
	Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)				
	Amended Schedule				
$\boxtimes$	Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders (Official Form 204)				
$\boxtimes$	Other document that requires a declaration <u>Consolidated Corporate Ownership Statement</u> .				
I declare under penalty of perjury that the foregoing is true and correct.					
Executed on <u>02/13/2020</u>		x <u>/s/ R. Elaine Lintecum</u> Signature of individual signing on behalf of debtor			
		R. Elaine Lintecum			
		Printed name Authorized Signatory			

Position or relationship to debtor

20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 24 of 28

### United States Bankruptcy Court Southern District of New York

In re: <u>The McClatchy Company</u>

Case No.

Debtor(s)

Chapter 11

#### CONSOLIDATED LIST OF EQUITY SECURITY HOLDERS PURSUANT TO RULE 1007(a)(3) OF THE FEDERAL RULES OF BANKRUPTCY PROCEDURE

Debtor	Equity Holder	Percentage of Ownership	Last Known Address of Equity Holder	
Cypress Media, Inc.	The McClatchy	100.000%	2100 Q Street	
	Company		Sacramento, California 95816	
Aboard Publishing, Inc.	Biscayne Bay	100.000%	2100 Q Street	
	Publishing, Inc.		Sacramento, California 95816	
Bellingham Herald	Pacific Northwest	100.000%	2100 Q Street	
Publishing, LLC	Publishing Company, Inc.		Sacramento, California 95816	
Belton Publishing	HLB Newspapers, Inc.	100.000%	2100 Q Street	
Company, Inc.			Sacramento, California 95816	
Biscayne Bay	The McClatchy	100.000%	2100 Q Street	
Publishing, Inc.	Company		Sacramento, California 95816	
Cass County Publishing	HLB Newspapers, Inc.	100.000%	2100 Q Street	
Company			Sacramento, California 95816	
Columbus Ledger	The McClatchy	100.000%	2100 Q Street	
Enquirer, Inc.	Company		Sacramento, California 95816	
Cypress Media, LLC	Cypress Media, Inc.	100.000%	2100 Q Street	
	• •		Sacramento, California 95816	
East Coast Newspapers,	McClatchy	100.000%	2100 Q Street	
Inc.	Newspapers, Inc.		Sacramento, California 95816	
El Dorado Newspapers	McClatchy	100.000%	2100 Q Street	
	Newspapers, Inc.		Sacramento, California 95816	
Gulf Publishing	The McClatchy	100.000%	2100 Q Street	
Company, Inc.	Company		Sacramento, California 95816	
Herald Custom	Biscayne Bay	99.000%	2100 Q Street	
Publishing of Mexico,	Publishing, Inc.		Sacramento, California 95816	
S. de R.L. de C.V.	Aboard Publishing,	1.000%	2100 Q Street	
	Inc.		Sacramento, California 95816	
HLB Newspapers, Inc.	Cypress Media, LLC	100.000%	2100 Q Street	
			Sacramento, California 95816	
Idaho Statesman	Pacific Northwest	100.000%	2100 Q Street	
Publishing, LLC	Publishing Company,		Sacramento, California 95816	
	Inc.			
Keltatim Publishing	Cypress Media, LLC	100.000%	2100 Q Street	
Company, Inc.			Sacramento, California 95816	
Keynoter Publishing	The McClatchy	100.000%	2100 Q Street	
Company, Inc.	Company		Sacramento, California 95816	
Lee's Summit Journal,	HLB Newspapers, Inc.	100.000%	2100 Q Street	
Incorporated			Sacramento, California 95816	
Lexington H-L	The McClatchy	100.000%	2100 Q Street	
Services, Inc.	Company		Sacramento, California 95816	

# 20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 25 of 28

		Percentage of	Last Known Address of		
Debtor	Equity Holder	Ownership	Equity Holder		
Macon Telegraph	The McClatchy	100.000%	2100 Q Street		
Publishing Company	Company	100.00070	Sacramento, California 95816		
Mail Adverstising	Cypress Media, LLC	100.000%	2100 Q Street		
Corporation	Cypress media, ELC	100.00070	Sacramento, California 95816		
McClatchy Big Valley,	McClatchy	100.000%	2100 Q Street		
Inc.	Newspapers, Inc.	100.00070	Sacramento, California 95816		
McClatchy Interactive	McClatchy	100.000%	2100 Q Street		
LLC	Management Services,		Sacramento, California 95816		
	Inc.				
McClatchy Interactive	The McClatchy	100.000%	2100 Q Street		
West	Company		Sacramento, California 95816		
McClatchy International	The McClatchy	66.664%	2100 Q Street		
Inc.	Company		Sacramento, California 95816		
	The Charlotte Observer	9.877%	2100 Q Street		
	Publishing Company		Sacramento, California 95816		
	The State Media	4.938%	2100 Q Street		
	Company		Sacramento, California 95816		
	Lexington H-L	3.704%	2100 Q Street		
	Services, Inc.		Sacramento, California 95816		
	Wichita Eagle and	3.704%	2100 Q Street		
	Beacon Publishing		Sacramento, California 95816		
	Company, Inc.				
	Macon Telegraph	2.469%	2100 Q Street		
	Publishing Company		Sacramento, California 95816		
	Pacific Northwest	2.469%	2100 Q Street		
	Publishing Company,		Sacramento, California 95816		
	Inc.				
	The Bradenton Herald,	1.235%	2100 Q Street		
	Inc.		Sacramento, California 95816		
	Gulf Publishing	1.235%	2100 Q Street		
	Company, Inc.	1.00.5%	Sacramento, California 95816		
	Columbus Ledger	1.235%	2100 Q Street		
	Enquirer, Inc.	1.00.50/	Sacramento, California 95816		
	Nittany Printing and	1.235%	2100 Q Street		
	Publishing Company	1.00.50/	Sacramento, California 95816		
	The Sun Publishing	1.235%	2100 Q Street		
	Company, Inc.	100.0000/	Sacramento, California 95816		
McClatchy Investment	The McClatchy	100.000%	2100 Q Street		
Company	Company	<u> </u>	Sacramento, California 95816		
McClatchy Management Services	McClatchy	60.900%	2100 Q Street		
Management Services, Inc.	Newspapers, Inc.	22 5000/	Sacramento, California 95816		
IIIC.	N & O Holdings, Inc.	22.500%	2100 Q Street Secremente, California 05816		
	Tacoma Nouva Inc	<u> </u>	Sacramento, California 95816		
	Tacoma News, Inc.	8.900%	2100 Q Street		
	East Coast	5.300%	Sacramento, California 95816 2100 Q Street		
		3.300%			
	Newspapers, Inc.	1.700%	Sacramento, California 95816 2100 Q Street		
	McClatchy Big Valley, Inc.	1.700%	Sacramento, California 95816		
	Olympic-Cascade	0.700%			
	Publishig, Inc.	0.700%	2100 Q Street Sacramento, California 95816		
	r uonsing, me.		Sacramento, Camorina 93010		

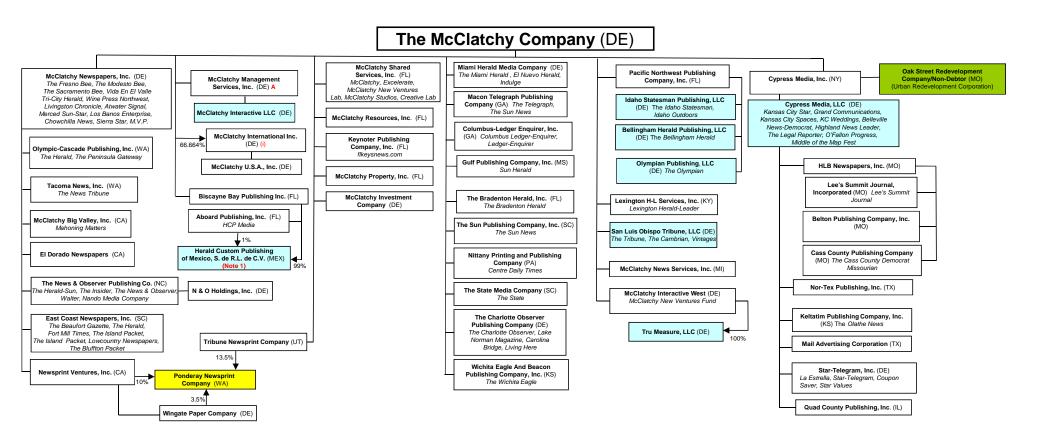
# 20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 26 of 28

		Demonstrate of	Last Known Address of		
Debtor	Equity Holder	Percentage of			
MaClataha Nama	The McCletchy	Ownership	Equity Holder		
McClatchy News	The McClatchy	100.000%	2100 Q Street		
Services, Inc.	Company The McClatchy	100.0000/	Sacramento, California 95816		
McClatchy Newspapers,	2	100.000%	2100 Q Street		
Inc.	Company	100.0000/	Sacramento, California 95816		
McClatchy Property,	The McClatchy	100.000%	2100 Q Street		
Inc.	Company	100.0000/	Sacramento, California 95816		
McClatchy Resources,	The McClatchy	100.000%	2100 Q Street		
Inc.	Company	100.0000	Sacramento, California 95816		
McClatchy Shared	The McClatchy	100.000%	2100 Q Street		
Services, Inc.	Company		Sacramento, California 95816		
McClatchy U.S.A., Inc.	McClatchy	100.000%	2100 Q Street		
	International, Inc.		Sacramento, California 95816		
Miami Herald Media	The McClatchy	100.000%	2100 Q Street		
Company	Company		Sacramento, California 95816		
N & O Holdings, Inc.	The News and	100.000%	2100 Q Street		
	Observer Publishing		Sacramento, California 95816		
	Company				
Newsprint Ventures,	McClatchy	100.000%	2100 Q Street		
Inc.	Newspapers, Inc.		Sacramento, California 95816		
Nittany Printing and	The McClatchy	100.000%	2100 Q Street		
Publishing Company	Company		Sacramento, California 95816		
Nor-Tex Publishing,	Cypress Media, LLC	100.000%	2100 Q Street		
Inc.			Sacramento, California 95816		
Olympian Publishing,	Pacific Northwest	100.000%	2100 Q Street		
LLC	Publishing Company,		Sacramento, California 95816		
	Inc.				
Olympic-Cascade	McClatchy	100.000%	2100 Q Street		
Publishig, Inc.	Newspapers, Inc.		Sacramento, California 95816		
Pacific Northwest	The McClatchy	100.000%	2100 Q Street		
Publishing Company,	Company		Sacramento, California 95816		
Inc.	1 2				
Quad County	Cypress Media, LLC	100.000%	2100 Q Street		
Publishing, Inc.			Sacramento, California 95816		
San Luis Obispo	The McClatchy	100.000%	2100 Q Street		
Tribune, LLC	Company		Sacramento, California 95816		
Star-Telegram, Inc.	Cypress Media, LLC	100.000%	2100 Q Street		
	-Jr		Sacramento, California 95816		
Tacoma News, Inc.	McClatchy	100.000%	2100 Q Street		
	Newspapers, Inc.		Sacramento, California 95816		
The Bradenton Herald,	The McClatchy	100.000%	2100 Q Street		
Inc.	Company	100.00070	Sacramento, California 95816		
The Charlotte Observer	The McClatchy	100.000%	2100 Q Street		
Publishing Company	Company	100.00070	Sacramento, California 95816		
The News and Observer	McClatchy	100.000%	2100 Q Street		
Publishing Company	Newspapers, Inc.	100.00070	Sacramento, California 95816		
The State Media	The McClatchy	100.000%	2100 Q Street		
Company	Company	100.00070	Sacramento, California 95816		
The Sun Publishing	The McClatchy	100.000%	2100 Q Street		
Company, Inc.	Company	100.00070	Sacramento, California 95816		
		100.000%			
Tribune Newsprint	The McClatchy	100.000%	2100 Q Street Socramonto, California 05816		
Company	Company		Sacramento, California 95816		

# 20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 27 of 28

Debtor	Equity Holder	Percentage of Ownership	Last Known Address of Equity Holder		
Tru Measure, LLC	McClatchy Interactive	100.000%	2100 Q Street		
	West		Sacramento, California 95816		
Wichita Eagle and	The McClatchy	100.000%	2100 Q Street		
Beacon Publishing	Company		Sacramento, California 95816		
Company, Inc.					
Wingate Paper	Newsprint Ventures,	100.000%	2100 Q Street		
Company	Inc.		Sacramento, California 95816		

## 20-10459 Doc 1 Filed 02/13/20 Entered 02/13/20 07:23:56 Main Document Pg 28 of 28





	() <u>Subsidiary</u>	% Owned	Subsidiary	% Owned	Subsidiary	% Owned
; tnership	The Bradenton Herald, Inc. Gulf Publishing Company, Inc. The Charlotte Observer Publishing Company Lexington H-L Services, Inc. Macon Telegraph Publishing Company	1.235% 1.235% 9.877% 3.704% 2.469%	Nittany Printing and Publishing Company The State Media Company The Sun Publishing Company, Inc. Pacific Northwest Publishing Company, Inc. Wichita Eagle and Beacon Publishing Company, Inc.	1.235% 4.938% 1.235% 2.469% 3.704%	McClatchy Big Valley, Inc. East Coast Newspapers, Inc. McClatchy Newspapers, Inc. N & O Holdings, Inc. Olympic-Cascade Publishing, Inc.	1.7% 5.3% 60.9% 22.5% 0.7%
evelopment npany/Non-	Columbus Ledger-Enquirer, Inc.	1.235%	· · · · · · · · · · · · · · · · · · ·		Tacoma News, Inc.	8.9%