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IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

Lordstown Motors Corp., et al.,¹

Chapter 11

Case No. 23-10831 (MFW)

(Jointly Administered)

Re: Docket No. 14

NOTICE OF STATUS AS A SUBSTANTIAL SHAREHOLDER²

PLEASE TAKE NOTICE that the undersigned represents Hon Hai Precision Industry

Co., Ltd. (a/k/a Hon Hai Technology Group), Foxconn EV Technology, Inc., and Foxconn EV

System LLC (collectively "Foxconn") in the above-captioned chapter 11 cases (the "Chapter 11

Cases"). The parties listed in the table below are Substantial Shareholders with respect to

Lordstown Preferred Stock and Lordstown Common Stock (each as defined herein and in the

Interim Order (a) Establishing Notice and Hearing Procedures for Trading in Equity Securities

in the Debtors and (b) Granting Other Related Relief [Docket No. 63] (the "Interim Order")).

² For purposes of these procedures, (A) a "Substantial Shareholder" is any person or entity (as defined in Treasury Regulations Section 1.382-3(a)) which beneficially owns at least 4.50% of all issued and outstanding Class A common stock issued by Lordstown Motors Corp. ("Lordstown Common Stock") (equal to, as of the Petition Date, approximately 717,502 shares) or at least 4.50% of all issued and outstanding Series A convertible preferred stock issued by Lordstown Motors Corp. ("Lordstown Preferred Stock") (equal to, as of the Petition Date, approximately 13,500 shares) and (B) "Beneficial Ownership" (or any variation thereof of Lordstown Common Stock or Lordstown Preferred Stock and Options to acquire Lordstown Common Stock or Lordstown Preferred Stock) shall be determined by the Debtors, in accordance with applicable rules under Section 382, Treasury Regulations promulgated thereunder and rulings issued by the Internal Revenue Service, and thus, to the extent provided therein, from time to time shall include, without limitation, (i) direct and indirect ownership (e.g., a holding company would be considered to beneficially own all units owned or acquired by its subsidiaries), (ii) ownership by the holder's family members and persons acting in concert with the holder to make a coordinated acquisition of stock, and (iii) an Option to acquire Lordstown Common Stock or Lordstown Preferred Stock, but only to the extent such Option is treated as exercised under Treasury Regulation Section 1.382-4(d). An "Option" is any option or right to acquire stock including, without limitation, any contingent purchase, warrant, convertible debt, put, stock subject to risk of forfeiture, contract to acquire stock, or similar interest, regardless of whether it is contingent or otherwise not currently exercisable.



¹ The Debtors and the last four digits of their respective taxpayer identification numbers are: Lordstown Motors Corp. (3239); Lordstown EV Corporation (2250); and Lordstown EV Sales LLC (9101). The Debtors' service address is 27000 Hills Tech Ct., Farmington Hills, MI 48331.

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Lordstown Motors Corp. is a debtor and debtor-in-possession in the Chapter 11 Cases pending in the United States Bankruptcy Court for the District of Delaware (the "**Court**").

PLEASE TAKE FURTHER NOTICE that the following table sets forth, as of July 18, 2023, the parties that own shares of Lordstown Common Stock and Lordstown Preferred Stock (as defined herein and in the Interim Order), the number of shares owned, the dates on which the party acquired or otherwise became the beneficial owner of such Lordstown Common Stock and Lordstown Preferred Stock:

Equity Owner ³	Number of Shares	Stock Class	Date Acquired	Last Four Digits of Taxpayer ID
Foxconn	861,151	Lordstown	November 22,	****589K
Ventures Pte.		Common	2022	
Ltd		Stock		
Foxconn	300,000	Lordstown	November 22,	*****589K
Ventures Pte.		Preferred	2022	
Ltd		Stock		

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Order, this Notice is

being (a) filed with the Court and (b) served upon counsel to the Debtors at:

³ In addition to the entities listed in the chart, (i) Foxconn (Far East) Limited owns 483,210 shares of Lordstown Common Stock that it acquired on October 12, 2021 and (ii) Foxconn EV Technology, Inc. owns 113,333 shares of Lordstown Common Stock that it acquired on May 11, 2022.

RICHARDS, LAYTON & FINGER, P.A.

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Roberto Kampfner Doah Kim RJ Szuba 555 South Flower Street, Suite 2700 Los Angeles, CA 90071 Telephone: (213) 620-7700 rkampfner@whitecase.com doah.kim@whitecase.com rj.szuba@whitecase.com Dated: July 18, 2023 Wilmington, Delaware Respectfully submitted,

MORRIS, NICHOLS, ARSHT & TUNNELL LLP

<u>/s/ Matthew O. Talmo</u> Robert J. Dehney (No. 3578) Matthew B. Harvey (No. 5186) Matthew O. Talmo (No. 6333) 1201 North Market Street, 16th Flr. P.O. Box 1347 Wilmington, DE 19899-1347 Telephone: 302.658.9200 Email: rdehney@morrisnichols.com mharvey@morrisnichols.com

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